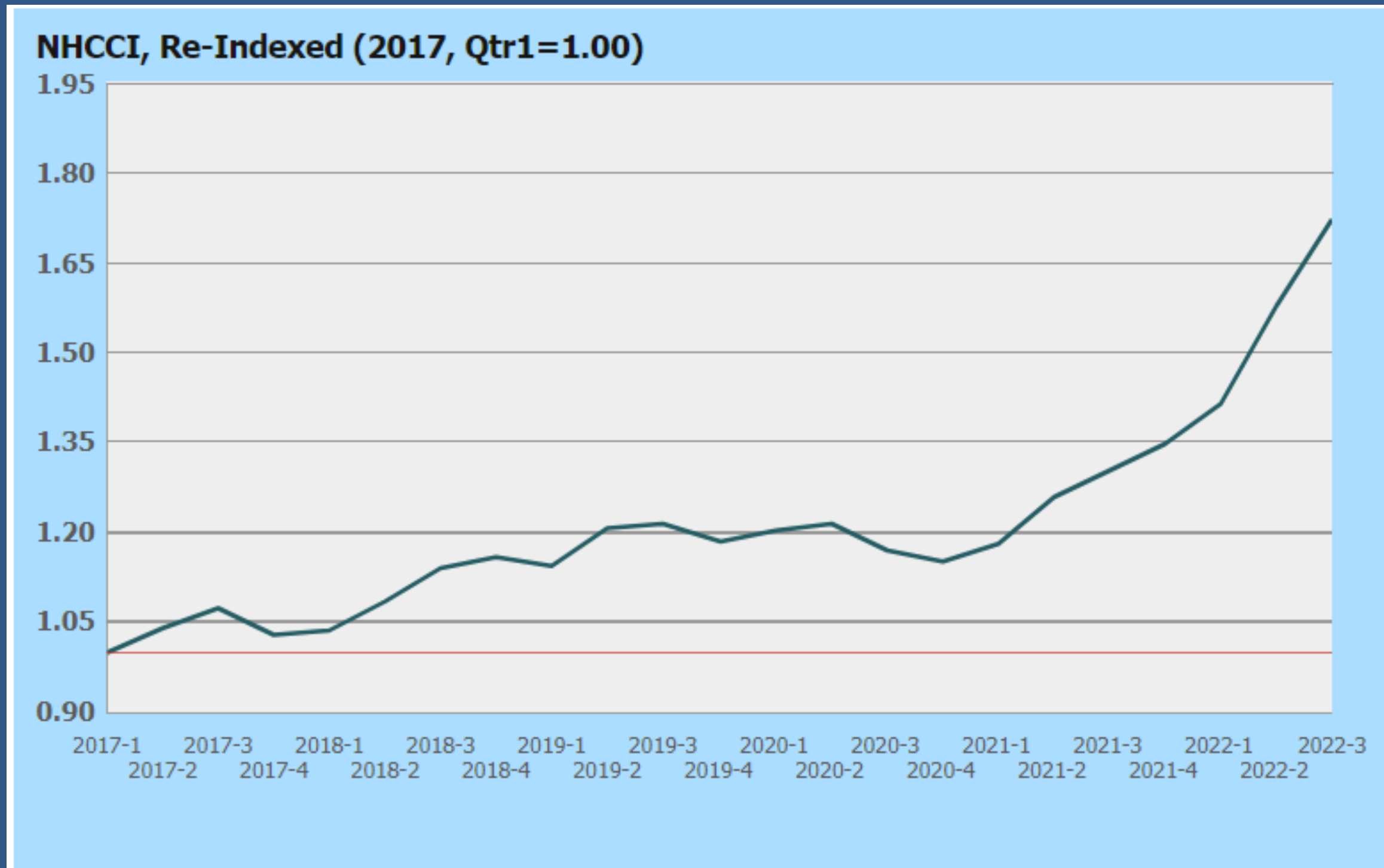


MBTA ANNUAL MEETING

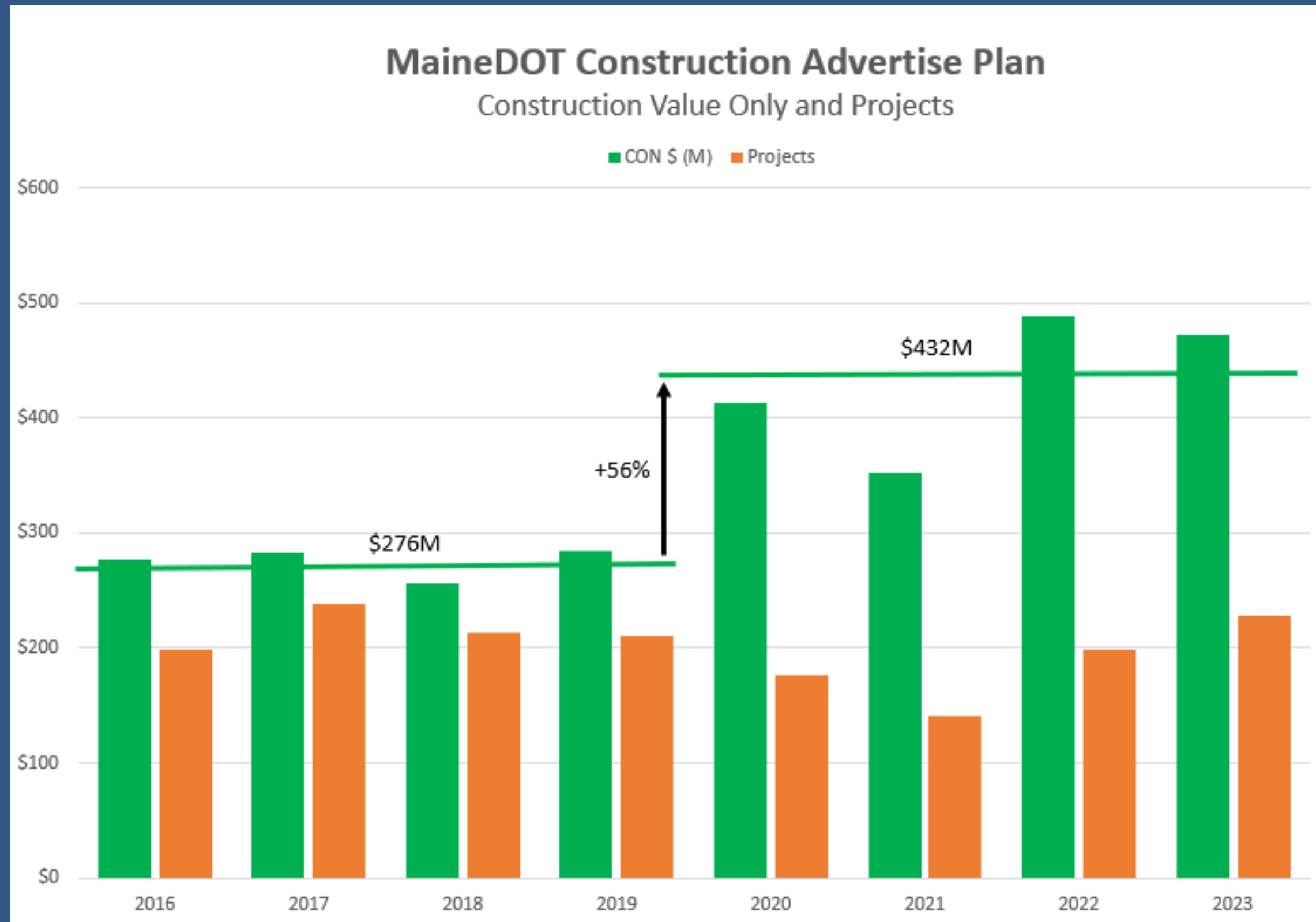
BRUCE A. VAN NOTE
COMMISSIONER

MAY 4, 2023

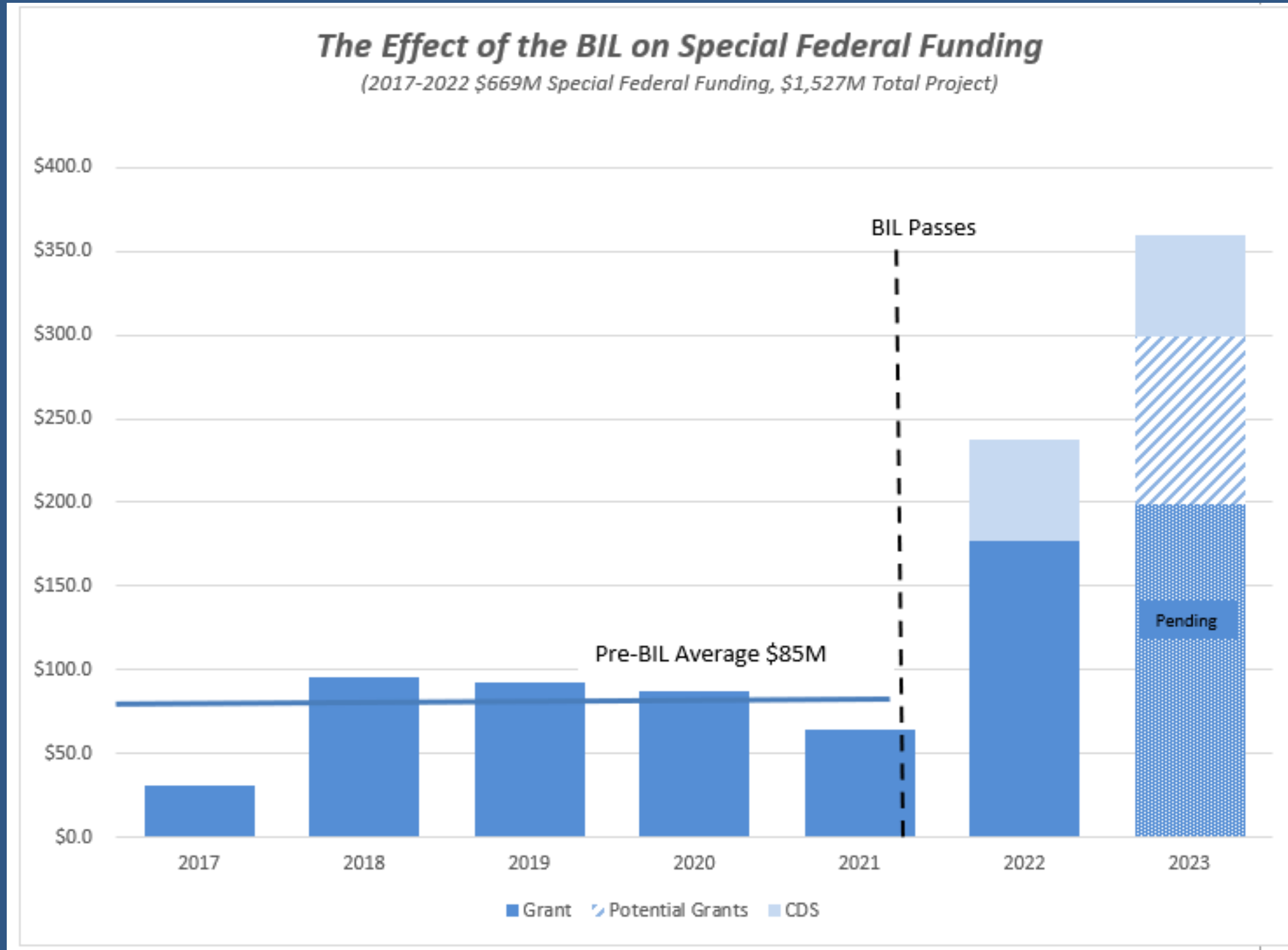
CHALLENGE: CONSTRUCTION COST INFLATION



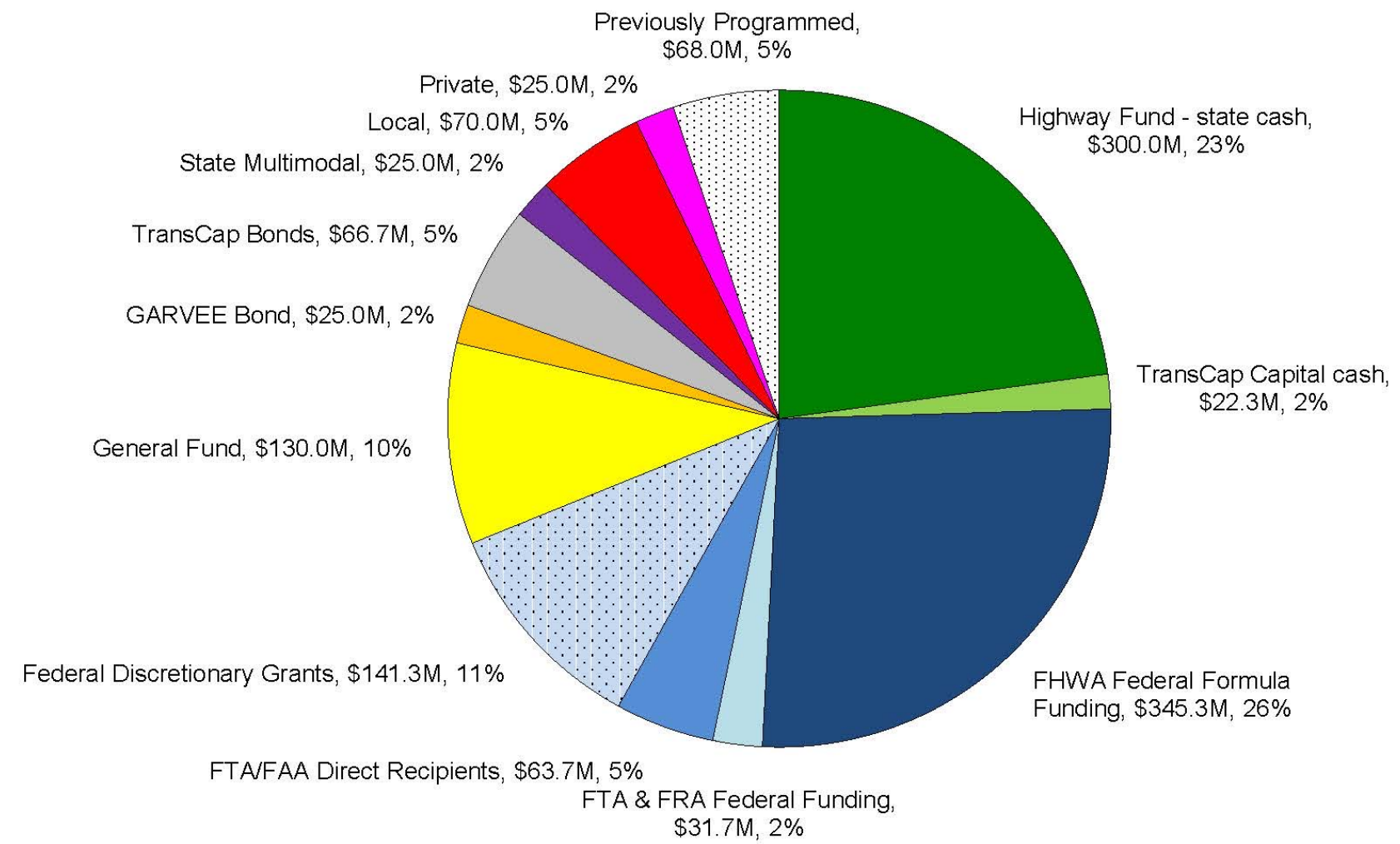
CHALLENGE: CONSTRUCTION COST INFLATION



OPPORTUNITY: THE FEDERAL BIL

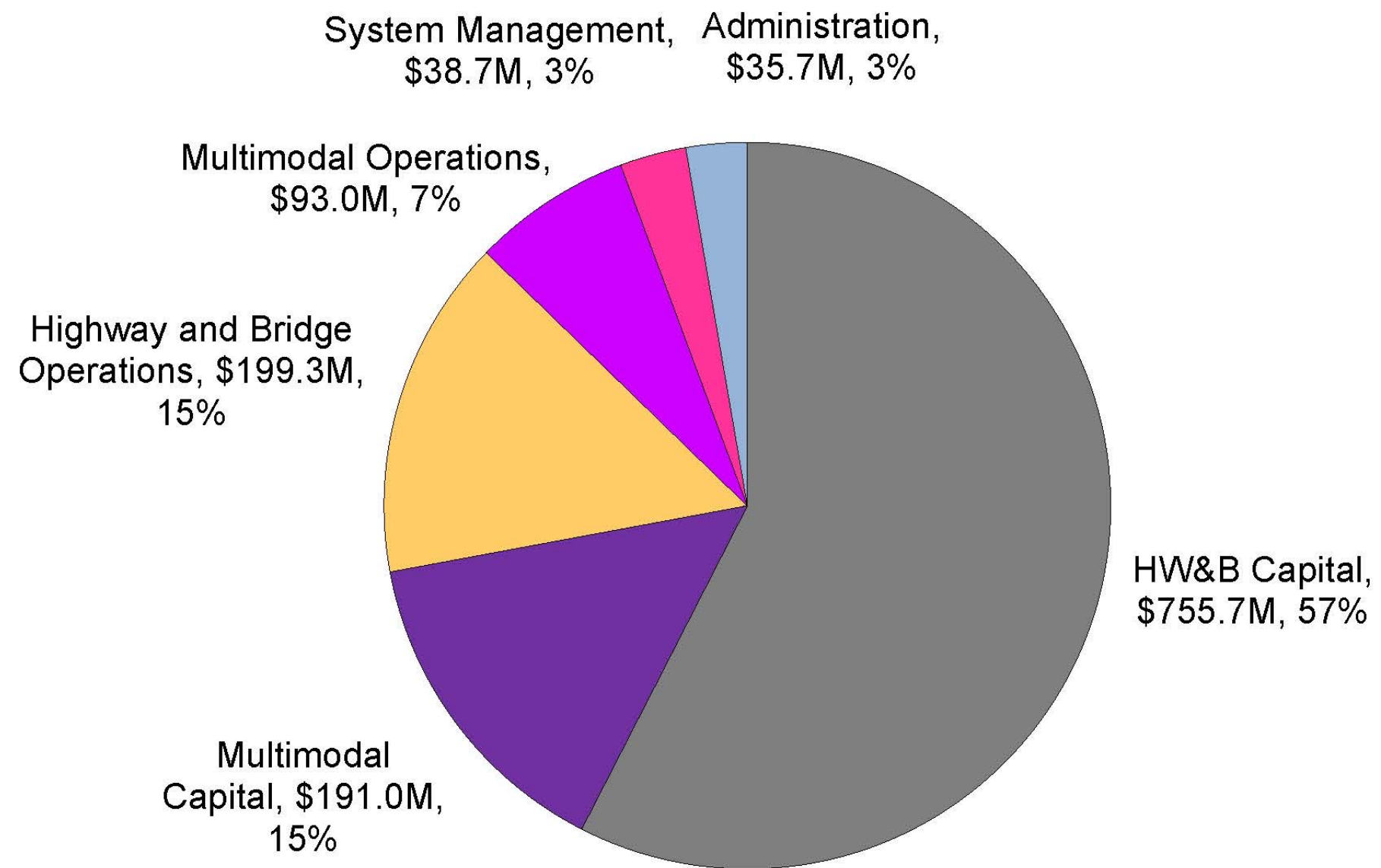


Transportation Sources of Funds 2023 Work Plan Average Annual \$1.31 Billion



January 2023

**Transportation Uses of Funds
2023 Work Plan
Average Annual
\$1.31 Billion**



January 2023